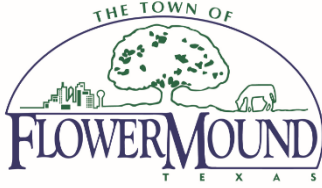


# Blue Ribbon Bond Committee & Possible Quorum Planning & Zoning

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September 3, 2024  
Town Hall  
Large Conference Rm #124  
2121 Cross Timbers Road  
Flower Mound, TX 75028

6:30 p.m.

## **POSSIBLE QUORUM**

A quorum of the members of the Planning & Zoning Commission may be present at this meeting.

It is possible that discussions could occur which could be construed to be "deliberations" within the meaning of the Open Meetings Act; therefore, this event will be treated as an "open meeting" and the public will be allowed to observe.

## **AGENDA**

### **A. CALL TO ORDER**

### **B. PUBLIC COMMENT**

The purpose of this item is to allow the public an opportunity to address the commission regarding any item on this agenda or provide general comments regarding the Committee as it relates to their charges, duties and responsibilities. Speakers are limited to three minutes. Time limits may be adjusted by the Chairperson.

### **C. MINUTES**

1. Consider approval of minutes from the August 27, 2024, meeting.

### **D. REVIEW ITEMS**

1. Discuss Community Activity Center (CAC)
2. Discuss Parks & Trail Master Plan

### **E. COORDINATION OF CALENDARS**

1. Discuss future meeting date(s) and location.

### **F. ADJOURN**

I do hereby certify that the Notice of Meeting was posted on the bulletin board at the Town Hall for the Town of Flower Mound, Texas, in a place convenient and readily accessible to the general public at all times and said Notice was also posted on the Town's website in accordance with GC Section 551.056 on the following date and time: August 30, 2024, at 12:05 p.m., at least 72 hours prior to the scheduled time of said meeting.

**John Zagurski, Chief Financial Officer**

# Blue Ribbon Bond Committee & Possible Quorum Planning & Zoning



August 27, 2024

Town Hall

Large Conference Room - 124

2121 Cross Timbers Road

Flower Mound, TX 75028

6:30 p.m.

## DRAFT MINUTES

### A. CALL TO ORDER

The Blue Ribbon Bond Committee met in Room 124, a regular meeting with the following members present:

Sandeep Sharma (Chair)

Ann Martin

Clare Harris

Laverne Amsterdam

Michelle Jackson

Murthy Mantha

Rick Kenyon

Ron Hogue

Steve Lyda

Teresa Thomason

Todd Bayuk

Scott Langley

with the following member(s) absent:

All present.

constituting a quorum with the following members of the Town Staff participating:

James Childers, Town Manager

John Zagurski, Chief Financial Officer

Julie Taylor, Director of Treasury Operations

Mary Huning, Director of Accounting Services

Meg Jakubik, Director of Budget Services

Jeremy Brudwick, Grants and Financial Analyst

Presenters in attendance:

John Martin, Hilltop Securities

Michael Martin, Hilltop Securities

**B. PUBLIC COMMENT**

No one spoke.

**C. INTRODUCTIONS**

Each member introduced themselves and stated current board membership.  
Staff members and presenters introduced themselves.

**D. SELECTION OF VICE CHAIR**

**ACTION:** Rick Kenyon motioned to appoint Ann Martin as the vice chair.  
Laverne Amsterdam seconded the motion.  
**AYES:** Clare Harris, Laverne Amsterdam, Michelle Jackson, Murthy Mantha, Rick Kenyon, Ron Hogue, Steve Lyda, Teresa Thomason, Todd Bayuk, Scott Langley  
**NAYS:** None  
**ABSTAIN:** Ann Martin  
**RESULT:** 10 : 0

**E. REVIEW ITEMS**

1. Blue Ribbon Committee Overview & Purpose, including charge and scope of work  
Chair Sharma introduced John Zagurski as Chief Financial Officer.  
James Childers provided an overview of the need for a bond program and the Blue Ribbon Bond Committee.  
John Zagurski presented:
  - The purpose and process of a Blue Ribbon Committee, in general.
  - Process and phases: establishment, orientation, listening, deliberation and recommendation.
  - Focus: Community Activity Center, Parks & Trails Master Plan and Street Reconstruction.
  
2. Long-Term Financial Planning & Debt  
John Zagurski presented Long-Term Financial Planning & Debt.  
The Why - Council's Strategic Goal #4 Financial Stability & Operational Soundness.  
Senate Bill 2 - managing the impact on the General Fund.  
Strategic shift from cash basis to debt and capacit.  
Large capital needs in the future. Facilities, Roads & Recreation.

3. Municipal Bonds 101  
John Martin of Hilltop Securities presented.  
Financing of capital projects.  
Considerations when issuing debt.  
Common municipal debt in Texas.  
Bond Election process before election is called.  
Calling the election.  
After the election is called.  
If election passes, bond issuance process.

**F. COORDINATION OF CALENDARS**

1. Discuss future meeting dates and locations.  
Meeting Dates:  
Tuesday, September 3rd - CAC, Parks & Trails  
Tuesday, September 24th - Street Reconstruction  
Tuesday, October 1st - Project packaging.

Meetings are recorded and available for members to attend remotely or review the recording.

**G. ADJOURN**

Chair Sharma adjourned the meeting at 8:07 p.m.

**TOWN OF FLOWER MOUND, TEXAS**

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**SANDEEP SHARMA, CHAIR**

**ATTEST:**

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**JOHN ZAGURSKI, CHIEF FINANCIAL OFFICER**