

Town Council Work Session



January 16, 2025
Town Hall
2121 Cross Timbers Road
Flower Mound, TX 75028

6:00 p.m.

Comments regarding any agenda item can be sent to the Town Council by emailing towncouncil@flowermound.gov or by calling 972.874.6005 and leaving a message.

AGENDA

A. CALL TO ORDER

B. PUBLIC COMMENT

The purpose of this item is to allow the public an opportunity to address the Town Council regarding any item on this agenda that is not a "Public Hearing." Issues regarding daily operational or administrative matters should first be dealt with by calling Town Hall at 972.874.6000 during business hours.

In accordance with the Texas Open Meetings Act, the Town Council is restricted from discussing or acting on items not listed on the agenda.

To speak to Council during public comment, please fill out a [comment form \(PDF\)](#).

- Speakers are limited to 3 minutes, a tone will sound at 30 seconds left and when time has expired, and times may be adjusted by the mayor
- Speakers must address their comments to the Town Council
- Please state your name and address when speaking

C. WORK SESSION ITEM

1. Present and discuss the Blue Ribbon Bond Committee's recommendation of proposed capital improvements for the May 2025 election.

D. RECONVENE

E. ADJOURN

I do hereby certify that the Notice of Meeting was posted on the bulletin board at the Town Hall for the Town of Flower Mound, Texas, in a place convenient and readily accessible to the general public at all times and said Notice was also posted on the Town's website in accordance with GC Section 551.056 on the following date and time: January 13, 2025, at 3:00 p.m., at least 72 hours prior to the scheduled time of said meeting.

Theresa Scott, Town Secretary

The Flower Mound Town Hall and Jody Smith Hall are wheelchair accessible. Requests for accommodation or interpretive services must be made 48 hours prior to this meeting by contacting Town Hall at 972.874.6000. Additional time limits will be provided for members of the public that need to address the Town Council through a translator.



TOWN COUNCIL AGENDA C.1. WORK SESSION ITEM

DATE: January 16, 2025
FROM: John Zagurski, Chief Financial Officer
ITEM: **Present and discuss the Blue Ribbon Bond Committee's recommendation of proposed capital improvements for the May 2025 election.**

BACKGROUND: The Town Council approved Resolution 13-24 on September 16, 2024, which established a Blue Ribbon Bond Committee (BRBC) outlining its structure, defining its purpose and scope of work, and setting a sunset date. The BRBC consists of twelve (12) regular members appointed by a majority vote of the Town Council with a Chair serving as a non-voting member and an objective to evaluate potential facilities, parks and trails, and street reconstruction projects for a possible bond election in May 2025.

The BRBC has met over the course of five (5) meetings since August 27, 2024, with the phases of establishment, orientation, listening, deliberation and recommendation. Public Engagement Opportunities were accomplished with public open houses, social media, emails and an online survey. The final meeting was held December 10, 2024, to deliberate on proposed capital improvements and funding recommendations for the Town Council's consideration on December 16, 2024.

Staff and the Chair will present the BRBC's recommendations for the May 2025 bond election and the financial strategy of the bond issuance.

BOARD REVIEW/CITIZEN FEEDBACK: The BRBC approved the recommendation for Town Council on December 10, 2024.

ALTERNATIVES: N/A

FISCAL IMPACT: \$112,000,000

LEGAL REVIEW: The Town's Bond Counsel, Norton Rose Fulbright US LLP, has provided guidance to the BRBC and staff on roles and responsibilities with respect to the bond election process.

ATTACHMENTS:
None

DRAFT MOTION: Discuss and provide staff with direction.