

Tax Increment Reinvestment Zone Board #1



April 3, 2024
Town Hall
2121 Cross Timbers Road
Flower Mound, TX 75028

6:00 p.m.

DRAFT MINUTES

A. CALL TO ORDER

The Tax Increment Reinvestment Zone (TIRZ) Board met in a regular meeting with the following members present:

Jim Engel, Chair, Flower Mound
Mark Hargreaves, Flower Mound
Tim Whisenant, Flower Mound
Derek France, Ex-Officio (Mayor)
James Childers, Ex-Officio (Town Manager)

with the following member(s) absent:

David Johnson, Vice Chair, Denton County
Larry Lipscomb, Denton County

constituting a quorum with the following members of the Town Staff participating:

Ray Watson, Director of Economic Development
Melody Eby, Senior Economic Development Specialist

B. PLEDGE OF ALLEGIANCE TO THE AMERICAN FLAG AND TO THE TEXAS FLAG

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

C. PUBLIC COMMENT

The purpose of this item is to allow the public an opportunity to address the Board/Commission regarding any item on this agenda that is not a "Public Hearing." Issues regarding daily operational or administrative matters should first be dealt with by calling Town Hall at 972- 874-6000 during business hours. To speak to the Board/Commission during public comment, please fill out a comment form, which is located in the lobby of Town Hall.

In accordance with the Texas Open Meetings Act, the Board/Commission is restricted from discussing or acting on items not listed on the agenda.

- Speakers are limited to 3 minutes; a tone will sound at 30 seconds left and when time has expired, and times may be adjusted by the Chair depending on the number of speakers.

- Speakers must address their comments to the Board/Commission.
- Please state your name and address when speaking.

No speakers during public comment.

D. REGULAR ITEM(S)

1. Minutes 12/14/2023 - Consider approval of the minutes of the December 14, 2023, meeting of the Flower Mound Tax Increment Reinvestment Zone #1 (TIRZ #1) Board.

ACTION: Mark Hargreaves moved to approve D.1. as presented in the agenda caption. Timothy Whisenant seconded the motion.

AYES: Mark Hargreaves, Timothy Whisenant, Jim Engel

NAYS: None

ABSTAIN: None

RESULT: 3 : 0

2. TIRZ#1 Amended and Restated Plan - Consider recommending approval of the Tax Increment Reinvestment Zone No. 1 (TIRZ #1) amended and restated Project and Finance Plan, ratifying the previous TIRZ # 1 Board actions relative to projects authorized, and to add additional projects already approved by the TIRZ #1 Board.

ACTION: Timothy Whisenant moved to approve D.2. as presented in the agenda caption. Mark Hargreaves seconded the motion.

AYES: Mark Hargreaves, Timothy Whisenant, Jim Engel

NAYS: None

ABSTAIN: None

RESULT: 3 : 0

E. ADJOURN

Chairman Engel announced the meeting was adjourned at 6:04 P.M.