

Tax Increment Reinvestment Zone Board #2 Board



April 15, 2024
Town Hall
2121 Cross Timbers Road
Flower Mound, TX 75028

5:00 p.m.

MINUTES

A. CALL TO ORDER

Chair France called the meeting to order at 6:00 p.m. with the following members present:

Derek France, Chair
Jim Engel
Ann Martin
Adam Schiestel
Brian Taylor

with the following member absent:
Chris Drew

constituting a quorum with the following members of the Town Staff participating:

Theresa Scott, Town Secretary
James W. Childers, Town Manager
Tommy Dalton, Assistant Town Manager
Mary Petty, P3 Works, Consultant

B. INVOCATION

Chair France gave the invocation.

C. PLEDGE OF ALLEGIANCE TO THE AMERICAN FLAG AND TO THE TEXAS FLAG

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

Chair France led the pledges.

D. PUBLIC COMMENT

The purpose of this item is to allow the public an opportunity to address the Board/Commission regarding any item on this agenda that is not a "Public Hearing." Issues regarding daily operational or administrative matters should first be dealt with by calling Town Hall at 972- 874-6000 during business hours. To speak to the Board/Commission during public comment, please fill out a comment form, which is located in the lobby of Town Hall.

In accordance with the Texas Open Meetings Act, the Board/Commission is restricted from discussing or acting on items not listed on the agenda.

- Speakers are limited to 3 minutes; a tone will sound at 30 seconds left and when time has expired, and times may be adjusted by the Chair depending on the number of speakers.
- Speakers must address their comments to the Board/Commission.
- Please state your name and address when speaking.

No one spoke.

E. REGULAR ITEM(S)

1. TIRZ #2 Capital Improvement Agreement - Consider approval of a Capital Improvement Agreement for the Furst Ranch Development, establishing a process and providing for the reimbursement of impact fees, and TIRZ #2 revenues for qualified capital improvement costs.

Mr. Childers provided background information regarding the purpose of the item.

Ms. Petty outlined the Capital Improvement Agreement process, and she responded to the following questions from the board:

- what the TIRZ will pay for within the Furst Ranch Development
- legislative functions outlined in the document, such as agreement terminations

ACTION: Brian Taylor moved to approve D.1. as presented in the agenda caption. Jim Engel seconded the motion.

AYES: Derek France, Jim Engel, Ann Martin, Brian Taylor, Adam Schiestel

NAYS: None

ABSTAIN: None

RESULT: 5 : 0

F. ADJOURN



Chair France adjourned the meeting at 5:08 p.m. and all were in favor.

TOWN OF FLOWER MOUND, TEXAS



DEREK FRANCE, MAYOR

ATTEST:

THERESA SCOTT, TOWN SECRETARY