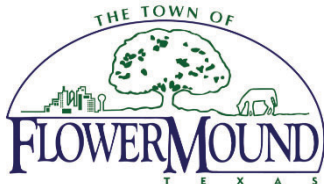


Tax Increment Reinvestment Zone Board #2



May 20, 2024
Town Hall
2121 Cross Timbers Road
Flower Mound, TX 75028

5:15 p.m.

MINUTES

A. CALL TO ORDER

Chair Moore called the meeting to order at 5:15 p.m. with the following members present:

Cheryl Moore, Mayor
Ann Martin, Deputy Mayor Pro Tem (remotely)
Adam Schiestel, Councilmember Place 1
Chris Drew, Councilmember Place 2
Brian Taylor, Councilmember Place 3
Janvier Werner, Councilmember Place 4

constituting a quorum with the following members of the Town Staff participating:

Theresa Scott, Town Secretary
James W. Childers, Town Manager
Tommy Dalton, Assistant Town Manager
Tiffany Bruce, Assistant Town Manager/Town Engineer
John Zagurski, Chief Financial Officer

B. PLEDGE OF ALLEGIANCE TO THE AMERICAN FLAG AND TO THE TEXAS FLAG

Chair Moore led the pledges.

C. PUBLIC COMMENT

No one spoke.

D. CONSENT ITEM(S)

1. Minutes - 4/15 - Consider approval of the minutes from April 15, 2024.

ACTION: Brian Taylor moved to approve D.1. as presented in the agenda caption. Chris Drew seconded the motion.

AYES: Ann Martin, Adam Schiestel, Chris Drew, Brian Taylor, Janvier Werner, Cheryl Moore

NAYS: None

ABSTAIN: None

RESULT: 6 : 0

E. REGULAR ITEM(S)

1. La Estancia Capital Improvement Agreement - Consider approval of a Capital Improvement Agreement for the La Estancia Development, establishing a process and providing for the reimbursement of impact fees, and TIRZ #2 revenues for qualified capital improvement costs.

Mr. Dalton gave a presentation identifying or noting:

- TIRZ goals overview
- TIRZ # 2 boundary
- project location
- Capital Improvement Agreement (CIA) - projects
- process
- CIA additions
- CIA correction

ACTION: Adam Schiestel moved to approve E.1. as presented in the agenda caption, with updated TIRZ definitions. Brian Taylor seconded the motion.

AYES: Ann Martin, Adam Schiestel, Chris Drew, Brian Taylor, Janvier Werner, Cheryl Moore

NAYS: None

ABSTAIN: None

RESULT: 6 : 0

F. ADJOURN

Chair Moore adjourned the meeting at 5:20 p.m. and all were in favor.

TOWN OF FLOWER MOUND, TEXAS

CHERYL MOORE, MAYOR

ATTEST:

THERESA SCOTT, TOWN SECRETARY